

Caleb Wroblewski

Email: caleb.wroblewski@gmail.com

Phone: 703-623-5130

Employment

Congressional Budget Office, Macroeconomic Analysis Division

Macroeconomist, Fiscal Studies Unit

Aug. 2025 - Present

Federal Reserve Board, Division of International Finance

Senior Research Assistant, Global Financial Flows

Jun. 2016 - Jun. 2017

Research Assistant, Global Financial Flows

Jun. 2015 - Jun. 2016

Education

University of California, Berkeley

2025

- Ph.D. in Economics, Primary Fields: Macroeconomics and Public Finance
- Dissertation Committee: Jón Steinsson (Primary Advisor), Alan Auerbach, Emi Nakamura

Haverford College

2015

- B.A. with High Honors in Economics, *magna cum laude*

Working Papers

“The Interest Rate Elasticity of Investment: Micro Estimates and Macro Implications” (Job Market Paper)

- Presentations: UC Berkeley Macro Lunch, Berkeley GEMS, Federal Reserve Bank of St. Louis, Federal Reserve Bank of San Francisco, Haverford College, Berkeley Macro Seminar, Joint Committee on Taxation, Congressional Budget Office, Boston University Questrom, Columbia University, UT Austin, Federal Reserve Bank of Dallas, CREI, Bilkent University, SED Conference, Brookings/Tax Policy Center Conference on New Doctoral Research in Tax Policy and Public Finance, ASSA/Econometric Society Annual Meetings, NBER Monetary Economics Spring Meeting, University of Maryland

“The Incidence and Efficiency of Land-Value Taxation” (with Ulf Nielsson and Anders Yding)

- Presentations: UC Berkeley Public Finance Seminar, UC Berkeley Macro Lunch, Berkeley Public/Labor Symposium, Danish Academic Economists in North America Conference[†], Berkeley O-Lab Conference, UEA European Meetings, Syracuse-Chicago Property Tax Webinar, National Tax Association[†]

“Five Facts About (Rental) Prices: Landlord Heterogeneity and the Dynamics of Shelter Inflation” (with Sarah Baker)

- Presentations: UEA North America Meetings[†], Federal Reserve Bank of Philadelphia Consumer Finance Institute[†], AREUEA/ASSA Annual Meetings*

“From Pensions to Personnel: The Incentive Effects of Retirement Benefits on Retention” (with Kristy Kim)

- Presentations: Berkeley GEMS, UC Berkeley Public Finance Seminar[†], Berkeley Public/Labor Symposium[†], Congressional Budget Office[†], Boston University Questrom[†], Federal Reserve Bank of Philadelphia[†], U.S. Treasury Office of Tax Analysis[†], NBER Summer Institute

“Sex and the City-Size Earnings Premium” (with Jordan Rosenthal-Kay)

- Presentations: UEA European Meetings[†], AREUEA Annual Meetings[†], SED Annual Meetings[†]

“Estimating the Economic Effects of Federally Funded R&D” (with Sheila Campbell, Jaeger Nelson, Eli Schrag, and Heidi Williams)

- In preparation for *NBER Entrepreneurship and Innovation Policy and the Economy*, vol. 6.
- Presentations: NBER Entrepreneurship and Innovation Policy and the Economy Conference, NBER Graduate and Early Career Fellowships on the Fiscal and Economic Effects of Productivity Policies Conference

“Does a Rising Tide Lift All Boats? Evidence from the Bay Area Tech Boom” (with John Mondragon, Addie New-Schmidt, Jordan Rosenthal-Kay, and Johannes Wieland)

[†]Presentation by co-author

*Scheduled presentation

“Searching for Yield Abroad: Risk-Taking Through Foreign Investment in U.S. Bonds” (with John Ammer, Stijn Claessens, and Alexandra Tabova)

- Presentations: Federal Reserve Board[†]; Bundesbank[†]; BIS[†]; IMF, ECB, and BOE Workshop on Spillovers from Macroeconomic Policies[†]; Georgetown Center for Economic Research Annual Conference[†]; Örebro University and Kommuninvest Workshop on Interest Rates after the Financial Crisis[†]; House of Finance, SAFE, and IBF Conference on the Real Effects of Financial Crises[†]; Cass Business School and ECB Workshop on International Capital Flows[†]; SED Annual Meetings[†]; WEAI Meetings[†]; EFA Meetings[†]; AEA Meetings[†]; EEA Meetings[†]; IMF Jacques Polak Annual Research Conference[†]; Oxford University, New York Fed, and BOE Conference on Monetary Economics[†]

Publications

“Home Country Interest Rates and International Investment in U.S. Bonds” (with John Ammer, Stijn Claessens, and Alexandra Tabova), *Journal of International Money and Finance*, 2019, (95): 212-227.

- Presentations: Federal Reserve Bank of San Francisco Asia Economic Policy Conference[†]

Policy Writing

“‘Low-for-Long’ Interest Rates and Portfolio Shifts in Advanced Foreign Economies” (with John Ammer and Alexandra Tabova), *IFDP Notes*, 2016-12-30.

Academic Research and Teaching Experience

Federal Reserve Bank of San Francisco

Thomas J. Sargent Dissertation Fellowship

June 2024 - July 2024

Federal Reserve Bank of St. Louis

Dissertation Fellowship

Aug. 2023 - Sept. 2023

University of California, Berkeley

Research Assistant

Fall 2019 - Summer 2021

- Dmitry Taubinsky (Behavioral Economics)
- Emi Nakamura and Jón Steinsson (Macroeconomics and Economic History)
- Pierre-Olivier Gourinchas (Macroeconomics)

Teaching Assistant

Fall 2020 - Spring 2024

- Macroeconomic Policy from the Great Depression to Today (UG, Emi Nakamura)
- Topics in Economic Research (UG, Barry Eichengreen)
- Econometrics (UG, Stephen Bianchi)
- Macroeconomics (MBA, Nick Tsivanidis and Matilde Bombardini)

University of Chicago, Booth School of Business

Research Assistant

Jun. 2017 - Jul. 2019

- Eric Zwick (Public Economics, Inequality, and Corporate Finance)

Haverford College

Research Assistant

Oct. 2014 - Apr. 2015

- Giri Parameswaran (Political Economy and Microeconomic Theory)

Teaching Assistant

Spring 2015

- Intermediate Macroeconomic Theory (UG, Tim Lambie-Hanson)

Grants, Honors, and Awards

Opportunity Lab Place-Based Policy Research Grant (2023)

Fisher Center for Real Estate and Urban Economics Research Grant (2023)

Burch Center for Tax Policy and Public Finance Fellowship (2023)

George Break Prize in Public Finance (2022)

Center for Retirement Research Dissertation Fellowship (2022)

Opportunity Lab Initiative on Racial Equity in the Labor Market Research Grant (2021)

Clausen Center Research Grant (2021)

Phi Beta Kappa (2015)

Holland Hunter '43 Economics Department Thesis Prize (2015)